



### Quarterly Portfolio Disclosure\*

#### Portfolio Allocation

	% of Net Asset Value
Financials	25.54
Energy	24.07
Materials	13.06
Government of Canada Bonds	9.90
Industrials	9.70
Cash and cash equivalents	4.73
Communication Services	4.11
Corporate Bonds	3.28
Consumer Staples	3.17
Utilities	3.00
Foreign Currency Forward Contracts	(0.07)
Other assets and liabilities	(0.49)
<b>Total Portfolio Allocation</b>	<b>100.00%</b>
<b>Total Net Asset Value</b>	<b>\$24,167,697</b>

#### Top 25 Holdings

	% of Net Asset Value
Canadian Treasury Bill 2.626% 10SEP2025	9.90
Agnico Eagle Mines Ltd.	5.55
Cash and cash equivalents	4.73
Fairfax Financial Holdings Ltd.	4.30
Wheaton Precious Metals Corporation	4.25
Meta Platforms Inc.	4.11
TMX Group Ltd.	4.11
Cheniere Energy Inc.	3.98
JPMorgan Chase & Co.	3.94
Enbridge Inc.	3.79
ARC Resources Ltd.	3.69
Visa Inc.	3.54
Waste Connections Inc.	3.48
Howmet Aerospace Inc.	3.47
Intact Financial Corporation	3.41
Tourmaline Oil Corporation	3.39
Manulife Financial Corporation	3.34
Tamarack Valley Energy Ltd. 7.25% 10MAY2027	3.28
Kinross Gold Corporation	3.26
Baker Hughes Co.	3.19
Loblaw Cos Ltd.	3.17
Expand Energy Corporation	3.11
Hydro One Ltd.	3.00
TC Energy Corporation	2.92
Bank of Montreal	2.90
<b>Total Percentage of Net Asset Value Represented by Holdings</b>	<b>97.81%</b>

\*The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the Fund are available at [www.barometercapital.ca](http://www.barometercapital.ca).