



Quarterly Portfolio Disclosure

Portfolio Allocation

	% of Net Asset Value
Fixed Income	35.89
Information Technology	16.94
Financials	10.19
Utilities	7.93
Consumer Discretionary	7.14
Industrials	4.30
Communication Services	3.92
Health Care	2.87
Materials	2.64
Cash and cash equivalents	2.60
Real Estate	2.55
Consumer Staples	2.50
Foreign Currency Forward Contracts	0.53
Total Portfolio Allocation	100.00%
Total Net Asset Value	\$50,318,981

Top 25 Holdings

	% of Net Asset Value
Amazon.com Inc.	4.49
Apple Inc.	3.95
Royal Bank of Canada 2.74% 25JUL2029	3.91
Enbridge Inc. 5.375% 27SEP2077	3.84
Innervex Renewable Energy Inc. 4.65% 31OCT2026 CONV. \$22.90	3.49
Fairfax Financial Holdings Ltd. 4.85% 17APR2028	3.30
Bell Canada Inc. 2.50% 14MAY2030	3.06
Microsoft Corp.	2.87
Regeneron Pharmaceuticals Inc.	2.87
Hydro One Ltd.	2.84
Air Canada 4% 01JUL2025 CONV. \$15.353	2.82
Royal Bank of Canada	2.77
The Toronto-Dominion Bank 3.105% 22APR2030	2.77
Kinaxis Inc.	2.74
The Toronto-Dominion Bank	2.68
Canadian Imperial Bank of Commerce 2% 17APR2025	2.65
Magna International Inc.	2.65
Franco-Nevada Corp.	2.64
Cash and cash equivalents	2.60
Boralex Inc.	2.55
Granite Real Estate Investment Trust	2.55
NextEra Energy Inc.	2.54
Moody's Corp.	2.53
QUALCOMM Inc.	2.52
The Clorox Co.	2.50
Total Percentage of Net Asset Value Represented by Holdings	74.13%

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the Fund are available at www.barometercapital.ca.