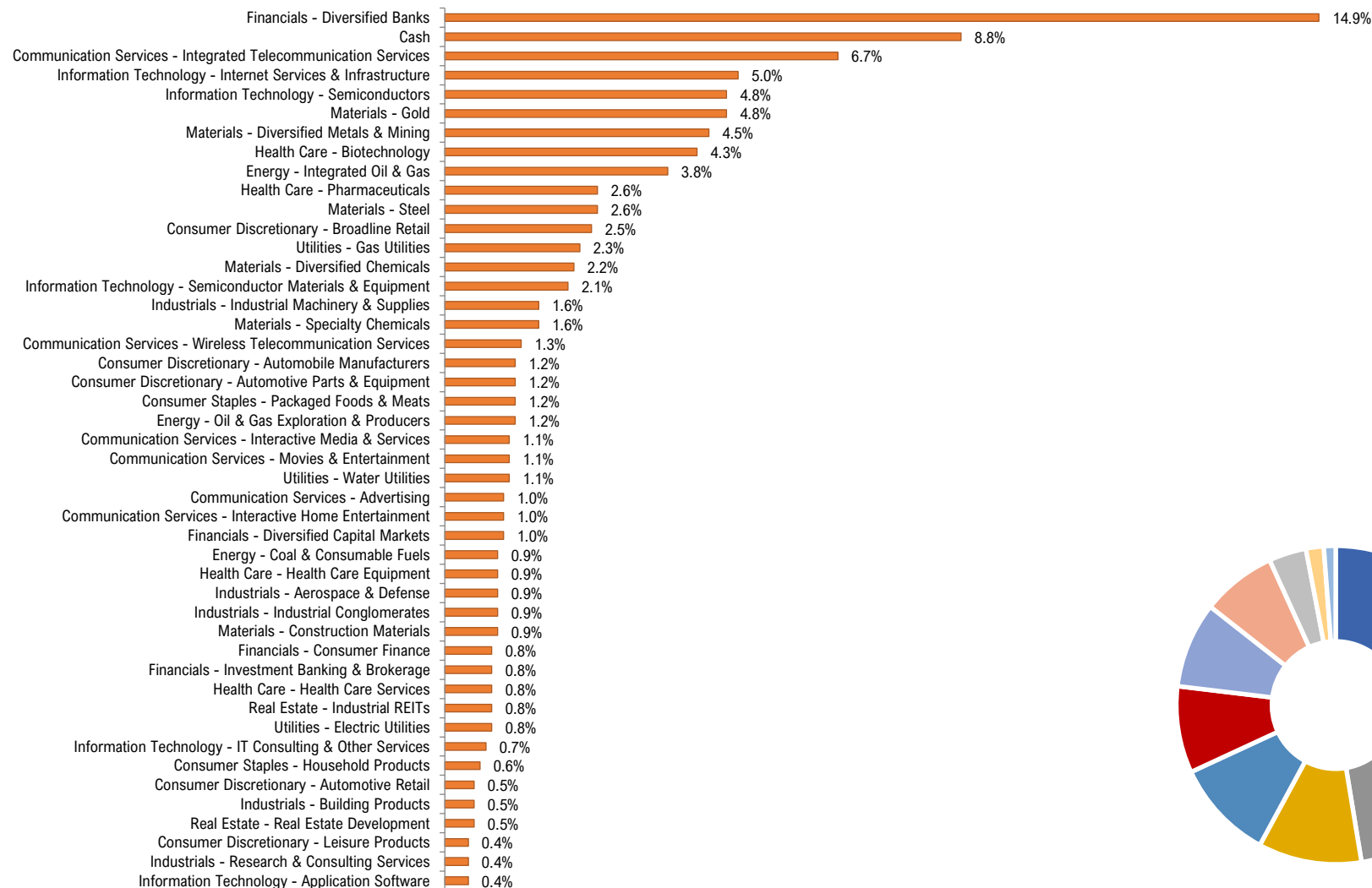


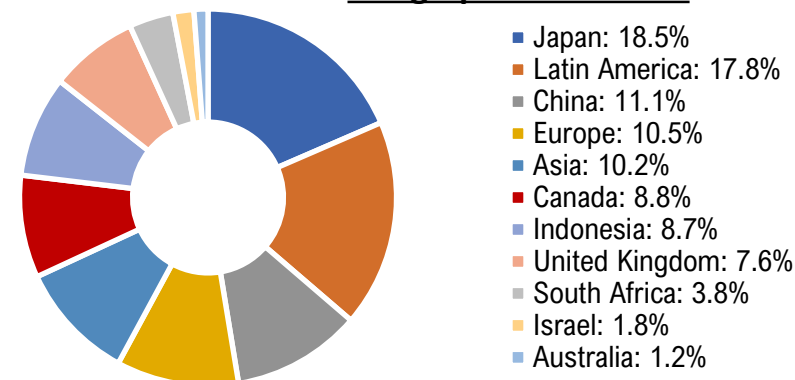
INTERNATIONAL EQUITY FUND



Sector Allocation

Financials	17.5%
Materials	16.6%
Information Technology	13.0%
Communication Services	12.2%
Cash	8.8%
Health Care	8.6%
Energy	5.9%
Consumer Discretionary	5.8%
Industrials	4.3%
Utilities	4.2%
Consumer Staples	1.8%
Real Estate	1.3%

Geographic Allocation



INTERNATIONAL EQUITY FUND

17.5%

FINANCIALS

US;BBD	Banco Bradesco SA
US;BBVA	Banco Bilbao Viscaya Argentaria ADR
US;BMA	Banco Macro SA ADR
US;SAN	Banco Santander SA ADR
US;BCS	Barclays Plc ADR
US;FUTU	Futu Holdings Ltd ADR
US;CIB	Grupo Cibest SA ADR
US;KB	KB Financial Group Inc ADR
US;LU	Lufax Holding Ltd ADR
US;MUFG	Mitsubishi UFJ Financial Group Inc ADR
US;NWX	Natwest Group Plc ADR
US;UBS	UBS Group Ag ADR
US;WF	Woori Financial ADR
US;SMFG	Sumitomo Mitsui Financial Group Inc

16.6%

MATERIALS

US;AU	Anglogold Ashanti Ltd ADR
IJ;BRMS	Bumi Resources Minerals TBK
US;SID	Compania Siderurgica Nacional ADR
US;BVN	Compania de Minas Buenaventura ADR
US;CRH	CRH Plc ADR
US;GFI	Gold Fields Ltd ADR
US;HMY	Harmony Gold Mining ADR
JP;4021	Nissan Chemical Corp
US;SSL	Sasol Ltd ADR
US;SQM	Sociedad Quimica Minera Chile SA ADR
IJ;NCKL	Trimegah Bangun Persada TBK
US;VALE	Vale SA ADR
US;PKX	Posco Holdings Inc ADR

13.0%

INFORMATION TECHNOLOGY

JP;6857	Advantest Corp
US;DAVA	Endava Plc ADR
US;GDS	GDS Holdings Ltd
US;ASX	ASE Industrial Holding Ltd ADR
US;SAP	SAP SE
US;TSM	Taiwan Semiconductor Manufacturing Co. Ltd
US;WIT	Wipro Ltd ADR
US;STM	STMicroelectronics ADR
US;DQ	Daqo New Energy Corp

12.2%

COMMUNICATION SERVICES

US;BIDU	Baidu Inc ADR
JP;9697	Capcom Co. Ltd
US;CRTO	Criteo SA ADR
US;TV	Grupo Televisa S.A. ADR
JP;7974	Nintendo Co Ltd
US;VIV	Telefonica Brasil ADR
US;TLK	Telkom Indonesia Persero ADR
US;TME	Tencent Music Entertainment Group
JP;4816	Toei Animation Co Ltd
US;VOD	Vodafone Group Plc ADR
US;WPP	WPP PIC ADR

8.6%

HEALTH CARE

US;ARGX	Argenx SE ADR
US;ASND	Ascendis Pharma ADR
US;FMS	Fresenius Medical Care ADR
US;GLPG	Galapagos NV-SPON ADR
US;GMAB	Genmab ADR
JP;7733	Olympus Corp
JP;4528	Ono Pharmaceutical Co Ltd ADR
US;TEVA	Teva Pharmaceutical Industries ADR
US;ZLAB	Zai Lab Ltd ADR

5.9%

ENERGY

IJ;ADRO	Alamtri Resources Indonesia
US;EC	Ecopetrol SA
US;WDS	Woodside Energy Group ADR
US;YPF	YPF Sociedad Anonima ADR

5.8%

CONSUMER DISCRETIONARY

US;BABA	Alibaba Group Holdings Ltd
US;LI	Li Auto Inc ADR
US;JD	JDCo Inc Spons ADR
JP;5334	Niterra Co Ltd
JP;7309	Shimano Inc
US;SE	Sea Ltd
US;CSAN	Cosan SA

4.3%

INDUSTRIALS

JP;6361	Ebara Corp ADR
US;EMBJ	Embraer SA Spon ADR
JP;6501	Hitachi Ltd
US;RELX	RELX Plc ADR
JP;5929	Sanwa Holdings Corp

4.2%

UTILITIES

US;SBS	Companhia de Saneamento Basico ADR
US;KEP	Korea Electric Power Corp ADR
JP;9532	Osaka Gas Co.

1.8%

CONSUMER STAPLES

JP;2801	Kikkoman Corp
JP;2897	Nissin Food Holdings Co Ltd
JP;8113	Unicharm Corp

1.3%

REAL ESTATE

IJ;PANI	Pantai Indah Kapuk Dua TBK
JP;3283	Nippon Prologis REIT Inc

8.8%

CASH AND CASH EQUIVALENTS

0.0%

INDEX HEDGE AS AT APRIL 1, 2026