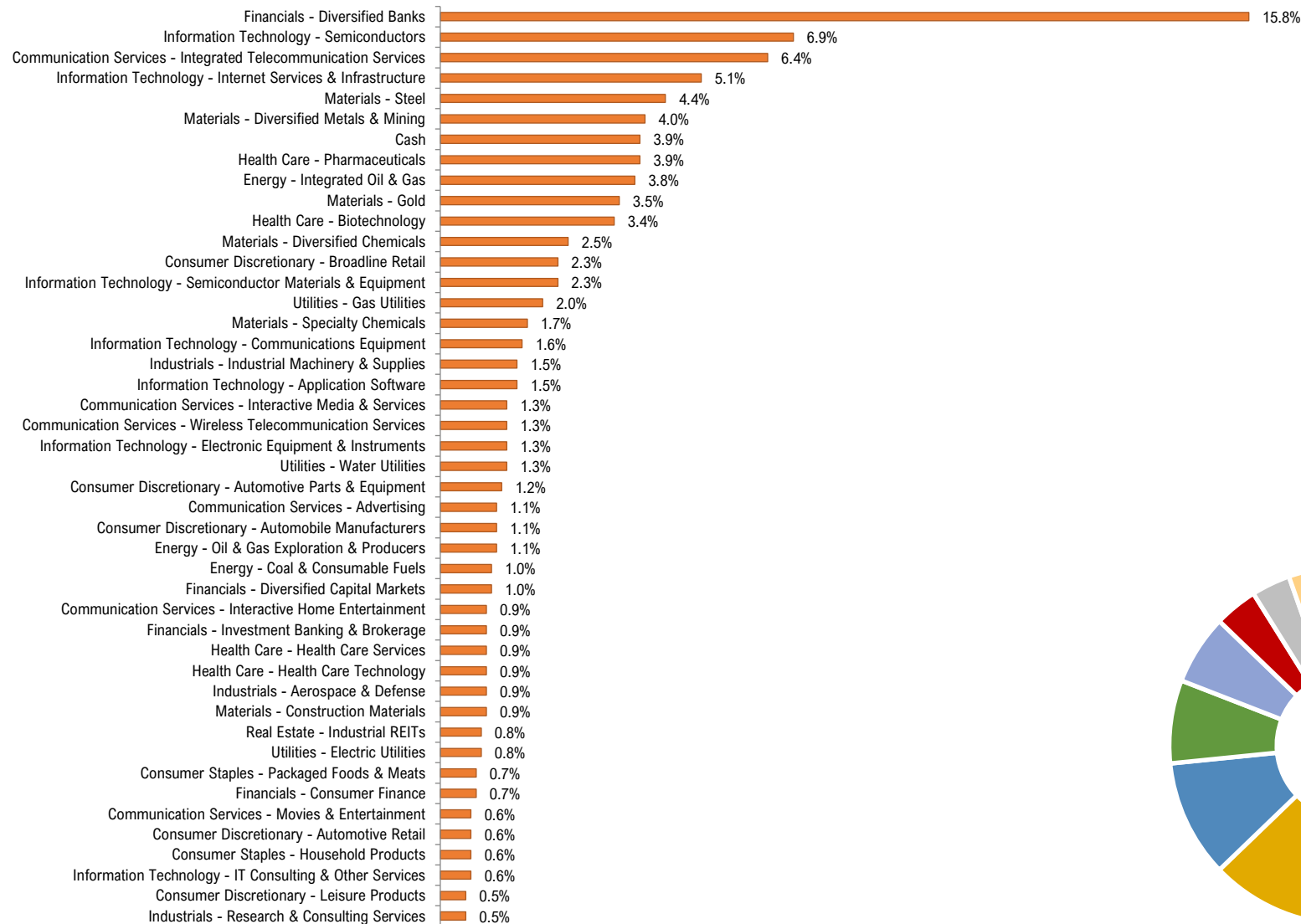


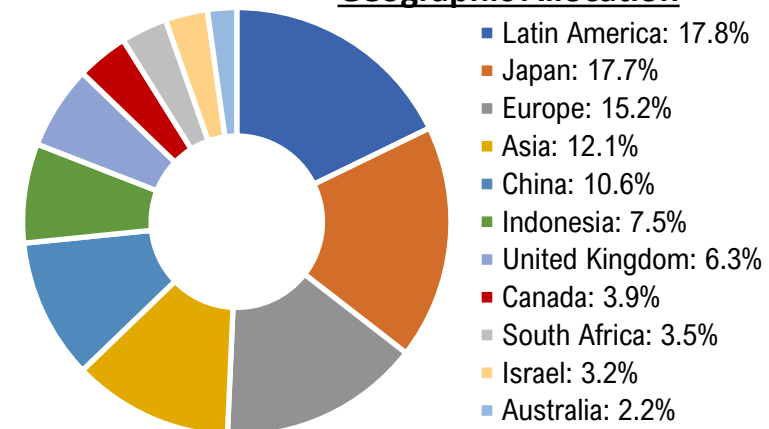
INTERNATIONAL EQUITY FUND



Sector Allocation

Information Technology	19.3%
Financials	18.4%
Materials	17.0%
Communication Services	11.6%
Health Care	9.1%
Energy	5.9%
Consumer Discretionary	5.7%
Utilities	4.1%
Cash	3.9%
Industrials	2.9%
Consumer Staples	1.3%
Real Estate	0.8%

Geographic Allocation



INTERNATIONAL EQUITY FUND

19.3% INFORMATION TECHNOLOGY

JP;6857	Advantest Corp
US;DAVA	Endava Plc ADR
US;GDS	GDS Holdings Ltd
JP;6856	Horiba Ltd
US;ASX	ASE Industrial Holding Ltd ADR
US;SAP	SAP SE
US;NICE	NICE Ltd
US;NOK	Nokia Oyj
US;TSM	Taiwan Semiconductor Manufacturing Co. Ltd
US;WIT	Wipro Ltd ADR
US;STM	STMicroelectronics ADR
US;DQ	Daqo New Energy Corp

18.4% FINANCIALS

US;BBD	Banco Bradesco SA
US;BBVA	Banco Bilbao Viscaya Argentaria ADR
US;BMA	Banco Macro SA ADR
US;SAN	Banco Santander SA ADR
US;BCS	Barclays Plc ADR
US;FUTU	Futu Holdings Ltd ADR
US;CIB	Grupo Cibest SA ADR
US;KB	KB Financial Group Inc ADR
US;LU	Lufax Holding Ltd ADR
US;MFG	Mitsubishi UFJ Financial Group Inc ADR
US;NWG	Natwest Group Plc ADR
US;UBS	UBS Group Ag ADR
US;WF	Woori Financial ADR
US;SMFG	Sumitomo Mitsui Financial Group Inc
US;SHG	Shinhan Financial Group

17.0% MATERIALS

US;MT	ArcelorMittal SA
US;AU	Anglogold Ashanti Ltd ADR
IJ;BRMS	Bumi Resources Minerals TBK
US;SID	Compania Siderurgica Nacional ADR
US;BVN	Compania de Minas Buenaventura ADR
US;CRH	CRH Plc ADR
US;GFI	Gold Fields Ltd ADR
US;HMY	Harmony Gold Mining ADR
JP;4021	Nissan Chemical Corp
US;SSL	Sasol Ltd ADR
US;SQM	Sociedad Quimica Minera Chile SA ADR
IJ;NCKL	Trimegah Bangun Persada TBK
US;VALE	Vale SA ADR
US;PKX	Posco Holdings Inc ADR

11.6% COMMUNICATION SERVICES

US;BIDU	Baidu Inc ADR
JP;9697	Capcom Co. Ltd
US;CRTO	Criteo SA ADR
US;TV	Grupo Televisa S.A. ADR
JP;7974	Nintendo Co Ltd
US;VIV	Telefonica Brasil ADR
US;TLK	Telkom Indonesia Persero ADR
JP;4816	Toei Animation Co Ltd
US;VOD	Vodafone Group Plc ADR
US;WPP	WPP PIC ADR

9.1% HEALTH CARE

US;ARGX	Argenx SE ADR
US;ASND	Ascendis Pharma ADR
US;FMS	Fresenius Medical Care ADR
US;GLPG	Galapagos NV-SPON ADR
US;GMAB	Genmab ADR
JP;2413	M3 Inc
US;NVO	Novo-Nordisk ADR
JP;4528	Ono Pharmaceutical Co Ltd ADR
US;TEVA	Teva Pharmaceutical Industries ADR

5.9% ENERGY

IJ;ADRO	Alamtri Resources Indonesia
US;EC	Ecopetrol SA
US;WDS	Woodside Energy Group ADR
US;YPF	YPF Sociedad Anonima ADR

5.7% CONSUMER DISCRETIONARY

US;BABA	Alibaba Group Holdings Ltd
US;LI	Li Auto Inc ADR
US;JD	JDCom Inc Spons ADR
US;MNSO	MINISO Group Holdings Ltd
JP;5334	Niterra Co Ltd
JP;7309	Shimano Inc
US;CSAN	Cosan SA

4.1% UTILITIES

US;SBS	Companhia de Saneamento Basico ADR
US;KEP	Korea Electric Power Corp ADR
JP;9532	Osaka Gas Co.

2.9% INDUSTRIALS

JP;6361	Ebara Corp ADR
US;EMBJ	Embraer SA Spon ADR
US;RELX	RELX Plc ADR

1.3% CONSUMER STAPLES

JP;2897	Nissin Food Holdings Co Ltd
JP;8113	Unicharm Corp

0.8% REAL ESTATE

JP;3283	Nippon Prologis REIT Inc
---------	--------------------------

3.9% CASH AND CASH EQUIVALENTS

0.0% INDEX HEDGE AS AT MAY 1, 2026