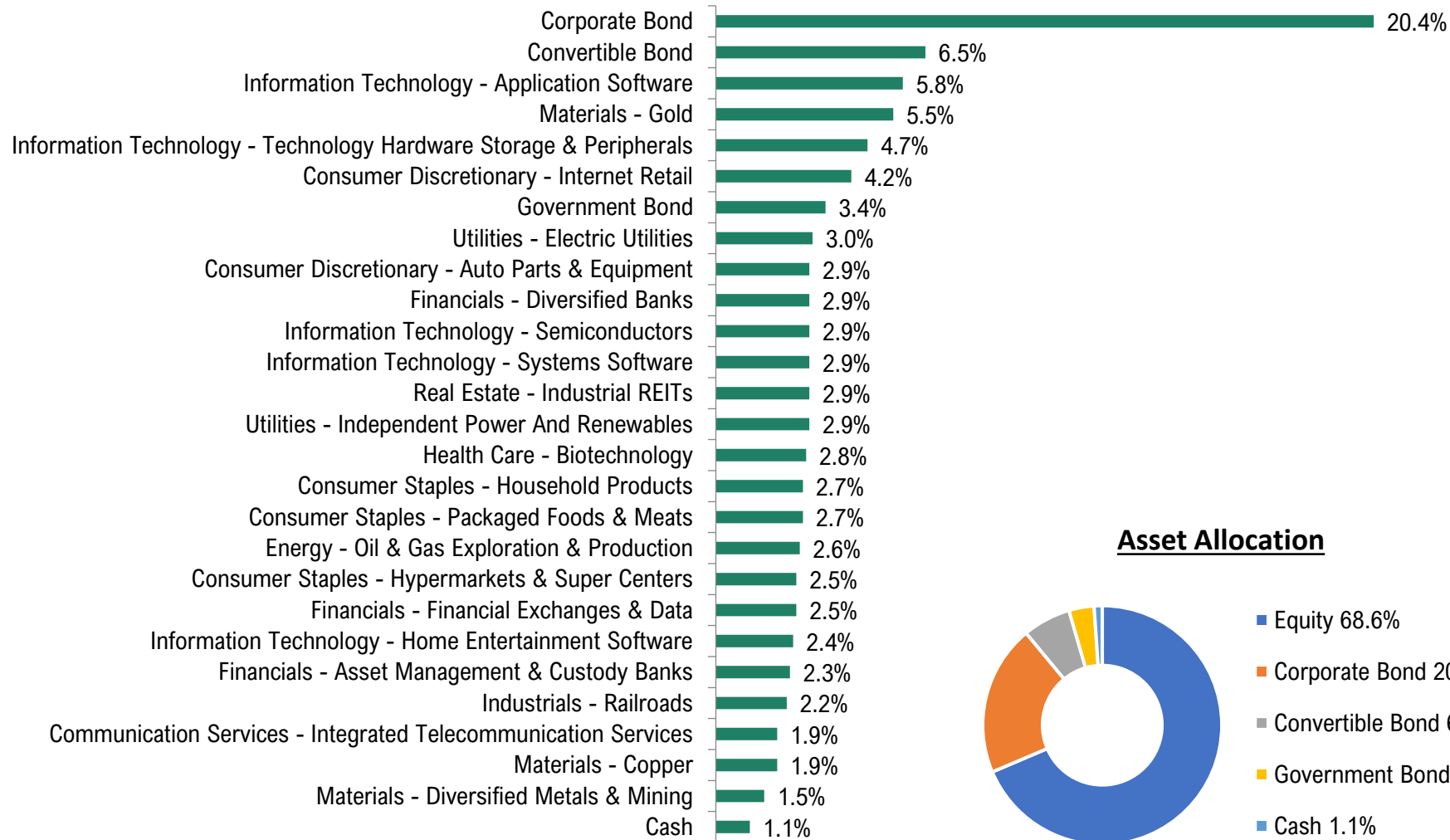




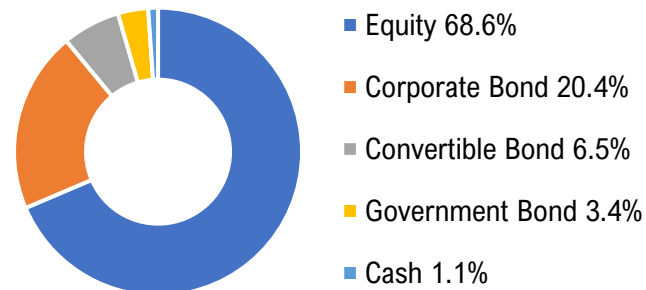
# DISCIPLINED LEADERSHIP BALANCED FUND



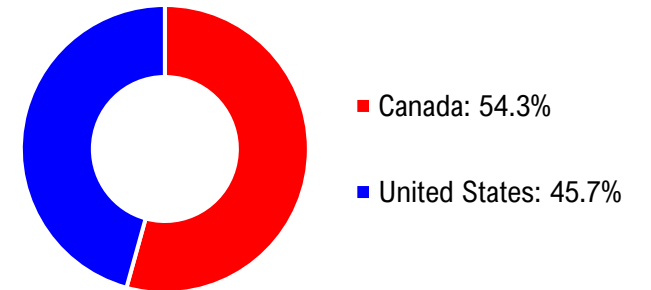
## Sector Allocation

Corporate Bond	20.4%
Information Technology	18.7%
Materials	8.9%
Consumer Staples	7.9%
Financials	7.7%
Consumer Discretionary	7.1%
Convertible Bond	6.5%
Utilities	5.9%
Government Bond	3.4%
Real Estate	2.9%
Health Care	2.8%
Energy	2.6%
Industrials	2.2%
Communication Services	1.9%
Cash	1.1%

## Asset Allocation



## Geographic Allocation



# DISCIPLINED LEADERSHIP BALANCED FUND

<b>20.4%</b>	<b>CORPORATE BOND</b>	<b>7.7%</b>	<b>FINANCIALS</b>	<b>2.6%</b>	<b>ENERGY</b>
Bond	Bell Canada Inc 2.5% 14MAY30	US;BLK	BlackRock Inc.	CA;TOU	Tourmaline Oil Corp
Bond	Cargojet Inc 5.25% 30JUN26	US;MCO	Moodys Corp	<b>2.2%</b>	<b>INDUSTRIALS</b>
Bond	Cascades 5.125% 15JAN25	CA;RY	Royal Bank of Canada	CA;CP	Canadian Pacific Railway Ltd
Bond	CIBC 2% 17APR25	<b>7.1%</b>	<b>CONSUMER DISCRETIONARY</b>	<b>1.9%</b>	<b>COMMUNICATION SERVICES</b>
Bond	Fairfax Financial Holdings Ltd 4.85% 17APR28	US;AMZN	Amazon.com Inc	US;T	AT&T Inc
Bond	Royal Bank of Canada 2.74% 25JUL29	CA;MG	Magna International Inc	<b>1.1%</b>	<b>CASH AND CASH EQUIVALENTS</b>
Bond	TD Bank 3.105% 22APR30	<b>6.5%</b>	<b>CONVERTIBLE BOND</b>	<b>0.0%</b>	<b>INDEX HEDGE AS AT AUGUST 10, 2020</b>
<b>18.7%</b>	<b>INFORMATION TECHNOLOGY</b>	Bond	Air Canada 4% 01JUL25		
US;ATVI	Activision Blizzard Inc	Bond	Innergex Renewable Energy Inc 4.65% CV 31OCT26		
US;AAPL	Apple Inc	<b>5.9%</b>	<b>UTILITIES</b>		
CA;DSG	Descartes Systems Group Inc	CA;BLX	Boralex Inc		
CA;KXS	Kinaxis Inc	US;NEE	NextEra Energy Inc		
US;MSFT	Microsoft Corp	<b>3.4%</b>	<b>GOVERNMENT BOND</b>		
US;QCOM	Qualcomm Incorporated	Bond	United States Treasury Note 1.375% 15FEB23		
<b>8.9%</b>	<b>MATERIALS</b>	Bond	United States Treasury Note 1.375% 31JAN25		
CA;FM	First Quantum Minerals Ltd	<b>2.9%</b>	<b>REAL ESTATE</b>		
CA;FNV	Franco-Nevada Corp	CA;GRT.UN	Granite Real Estate Investment Trust		
US;FCX	Freeport-McMoRan Inc	<b>2.8%</b>	<b>HEALTH CARE</b>		
CA;WPM	Wheaton Precious Metals	US;REGN	Regeneron Pharmaceuticals Inc		
<b>7.9%</b>	<b>CONSUMER STAPLES</b>				
US;COST	Costco Wholesale Corp				
US;MKC	McCormick & Company Inc				
US;CLX	The Clorox Company				