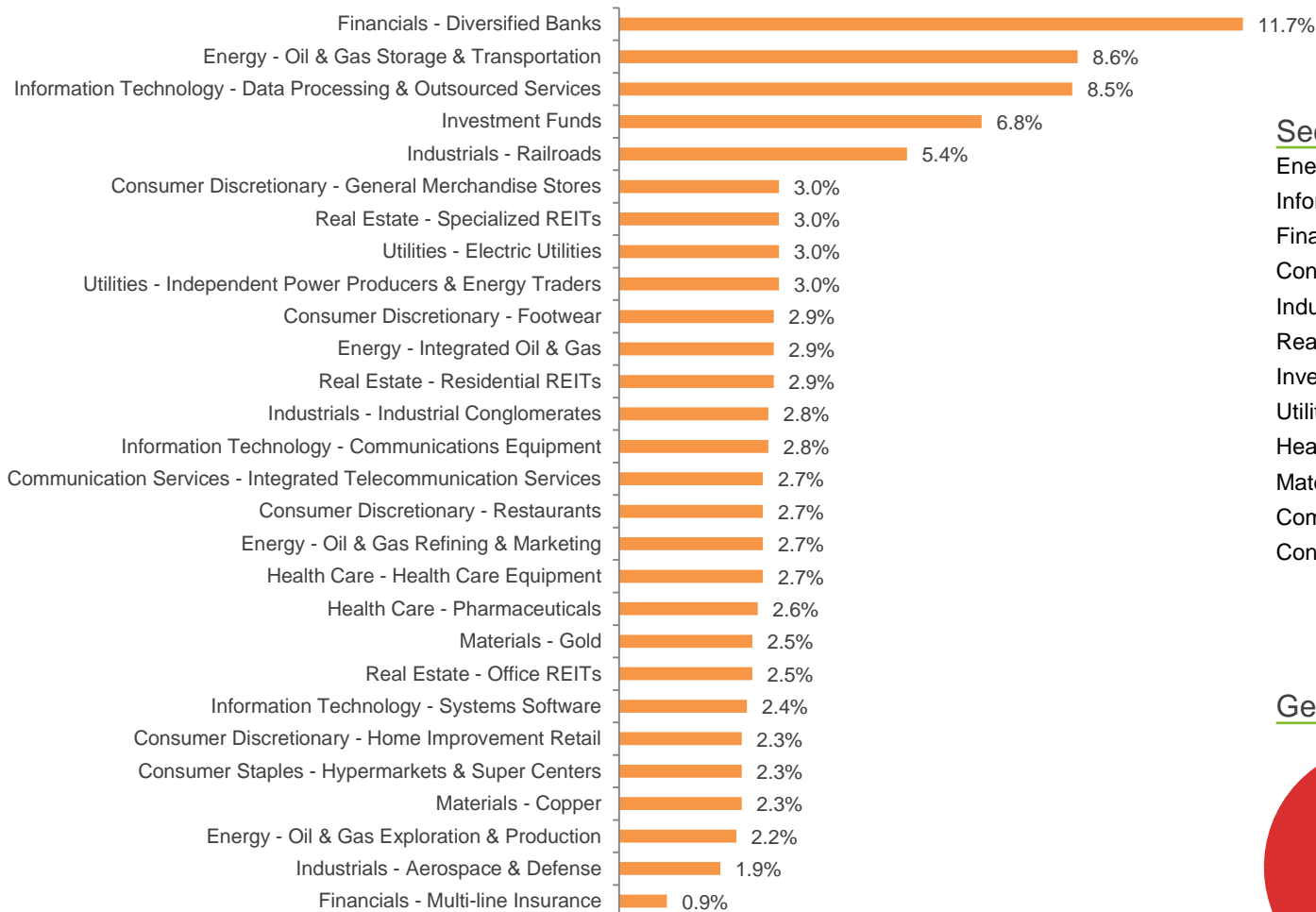




Barometer Tactical Income Pool

Barometer Capital Management Inc.

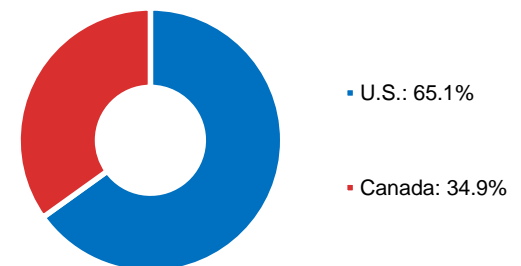
Industry Allocations as at March 18, 2019



Sector Allocation

Energy	16.4%
Information Technology	13.7%
Financials	12.6%
Consumer Discretionary	10.9%
Industrials	10.1%
Real Estate	8.4%
Investment Funds	6.8%
Utilities	6.0%
Health Care	5.3%
Materials	4.8%
Communication Services	2.7%
Consumer Staples	2.3%

Geographic Allocation





Barometer Tactical Income Pool

Barometer Capital Management Inc.

Holdings as at March 18, 2019

16.4%	Energy
CA;ENB	Enbridge Inc
US;MRO	Marathon Oil Corp
CA;PPL	Pembina Pipeline Corp
CA;SU	Suncor Energy Inc
CA;TRP	TransCanada Corp
US;VLO	Valero Energy Corp

13.7%	Information Technology
US;CSCO	Cisco Systems Inc
US;FISV	Fiserv Inc
US;MA	Mastercard Inc
US;MSFT	Microsoft Corp
US;V	Visa Inc

12.6%	Financials
US;BAC	Bank of America
CA;BMO	Bank of Montreal
US;C	Citigroup Inc
CA;RY	Royal Bank of Canada
CA;TD	Toronto-Dominion Bank

10.9%	Consumer Discretionary
US;DG	Dollar General Corp
US;LOW	Lowe's Cos Inc
US;NKE	Nike Inc
US;SBUX	Starbucks Corp

10.1%	Industrials
CA;CNR	Canadian National Railway Co
US;HON	Honeywell International Inc
US;TDG	TransDigm Group Inc
US;UNP	Union Pacific Corp

8.4%	Real Estate
CA;AP.UN	Allied Properties Real Estate Investment Trust
US;AMT	American Tower Corp
CA;CAR.UN	Canadian Apartment Properties Real Estate Investment Trust

6.8%	Investment Funds
US;BMSK	Barometer Music Royalty Fund
CA;BFIX	Barometer Tactical Fixed Income Pool

6.0%	Utilities
US;AES	AES Corp
US;NEE	NextEra Energy Inc

5.3%	Health Care
US;ABT	Abbott Laboratories
US;MRK	Merck & Co Inc

4.8%	Materials
CA;FNV	Franco-Nevada Corp
US;FCX	Freeport-McMoRan Inc

2.7%	Communication Services
CA;BCE	BCE Inc

2.3%	Consumer Staples
US;COST	Costco Wholesale Corp

0.0% Cash and Cash Equivalents
0.0% Index Hedge as at March 18, 2019

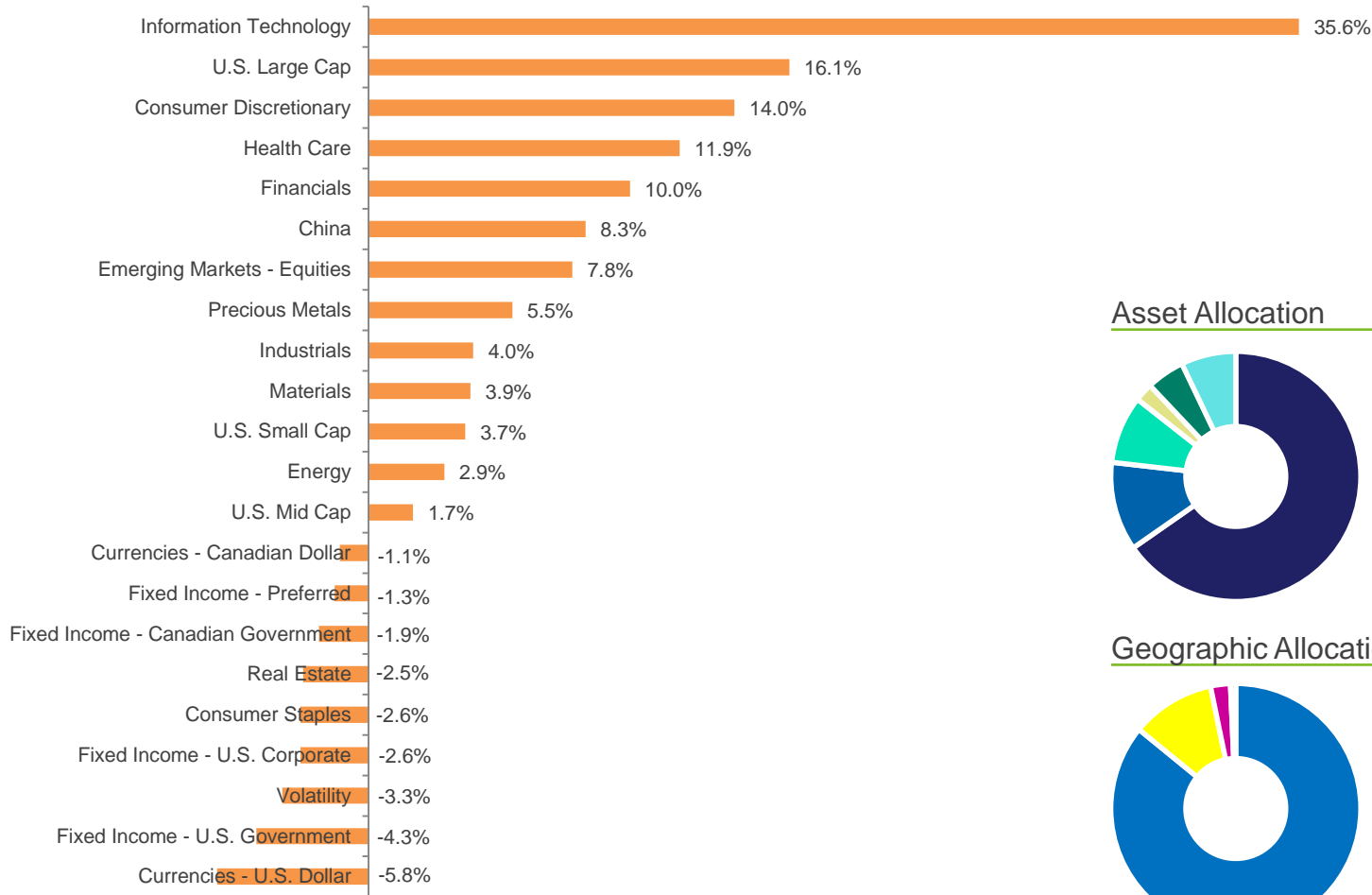
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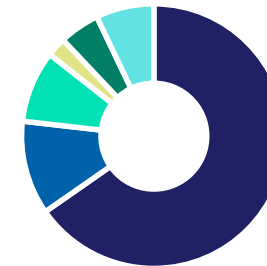
Barometer Global Macro Pool

Barometer Capital Management Inc.

Industry Allocations as at March 18, 2019

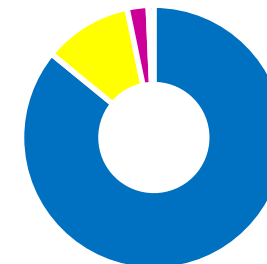


Asset Allocation



- N. American Equities: 91.9%
- Emerging Markets: 16.1%
- Commodities: 12.3%
- Volatility: (3.3%)
- Currencies: (6.9%)
- Fixed Income: (10.1%)

Geographic Allocation



- U.S.: 87.1%
- Asia: 11.0%
- South America: 2.6%
- Canada: (0.7%)

N. American Equities – excludes equity-based ETP's in Energy and Materials sectors, which are classified under "Commodities" asset class

Developed Markets – includes Canada, Western Europe, Israel, Australia, New Zealand, Hong Kong, Japan, Singapore

Emerging Markets – includes Latin America, Eastern Europe, Middle East, China, India, Korea, Southeast Asia

Commodities – includes equity-based ETP's in the Energy and Material sectors, futures-based commodity ETP's

Fixed Income – includes local and foreign currency denominated Investment Grade, High-Yield, Sovereign, MBS, Preferred Equity, issued in Developed and Emerging Markets



Barometer Global Macro Pool

Barometer Capital Management Inc.

Holdings as at March 18, 2019

35.6%	Information Technology
US;ARKG	ARK Genomic Revolution Multi-Sector ETF
US;ARKK	ARK Innovation ETF
US;ARKW	ARK Web x.0 ETF
US;HACK	ETFMG Prime Cyber Security ETF
US;SKYY	First Trust Cloud Computing ETF
US;CIBR	First Trust NASDAQ Cybersecurity ETF
US;FXL	First Trust Technology AlphaDEX Fund
US;IGM	iShares Expanded Tech Sector ETF
US;IGV	iShares North American Tech-Software ETF
US;SOXX	iShares PHLX Semiconductor ETF
US;XSD	SPDR S&P Semiconductor ETF

16.1%	U.S. Large Cap
US;QQQ	Invesco QQQ Trust Series 1
US;QUAL	iShares MSCI USA Quality Factor ETF
US;SPY	SPDR S&P 500 ETF Trust
US;MOAT	VanEck Vectors Morningstar Wide Moat ETF

14.0%	Consumer Discretionary
US;IPAY	ETFMG Prime Mobile Payments ETF
US;FDN	First Trust Dow Jones Internet Index ETF
US;ITB	iShares US Home Construction ETF
US;XHB	SPDR S&P Homebuilders ETF

11.9%	Health Care
US;FBT	First Trust NYSE Arca Biotechnology Index ETF
US;IHI	iShares US Medical Devices ETF
US;XBI	SPDR S&P Biotech ETF

10.0%	Financials
US;IAI	iShares U.S. Broker-Dealers ETF
US;KBE	SPDR S&P Bank ETF
US;KIE	SPDR S&P Insurance ETF
US;KRE	SPDR S&P Regional Banking ETF

8.3%	China
US;FXI	iShares China Large-Cap ETF
US;KWEB	KraneShares CSI China Internet ETF
US;ASHR	Xtrackers Harvest CSI 300 China A-Shares ETF

7.8%	Emerging Markets - Equities
US;INDY	iShares India 50 ETF
US;ILF	iShares Latin America 40 ETF
US;EEM	iShares MSCI Emerging Markets ETF

5.5%	Precious Metals
US;GDX	VanEck Vectors Gold Miners ETF
US;GDXJ	VanEck Vectors Junior Gold Miners ETF

4.0%	Industrials
US;IYJ	iShares US Industrials ETF

3.9%	Materials
US;COPX	Global X Copper Miners ETF

3.7%	U.S. Small Cap
US;VBK	Vanguard Small-Cap Growth ETF

2.9%	Energy
US;TAN	Invesco Solar ETF

1.7%	U.S. Mid Cap
US;PXMG	Invesco Russell MidCap Pure Growth ETF

-1.1%	Currencies - Canadian Dollar
-1.3%	Fixed Income - Preferred
-1.9%	Fixed Income - Canadian Government
-2.5%	Real Estate
-2.6%	Consumer Staples
-2.6%	Fixed Income - U.S. Corporate
-3.3%	Volatility
-4.3%	Fixed Income - U.S. Government
-5.8%	Currencies - U.S. Dollar

0.0%	Cash and Cash Equivalents
0.0%	Index Hedge as at March 18, 2019

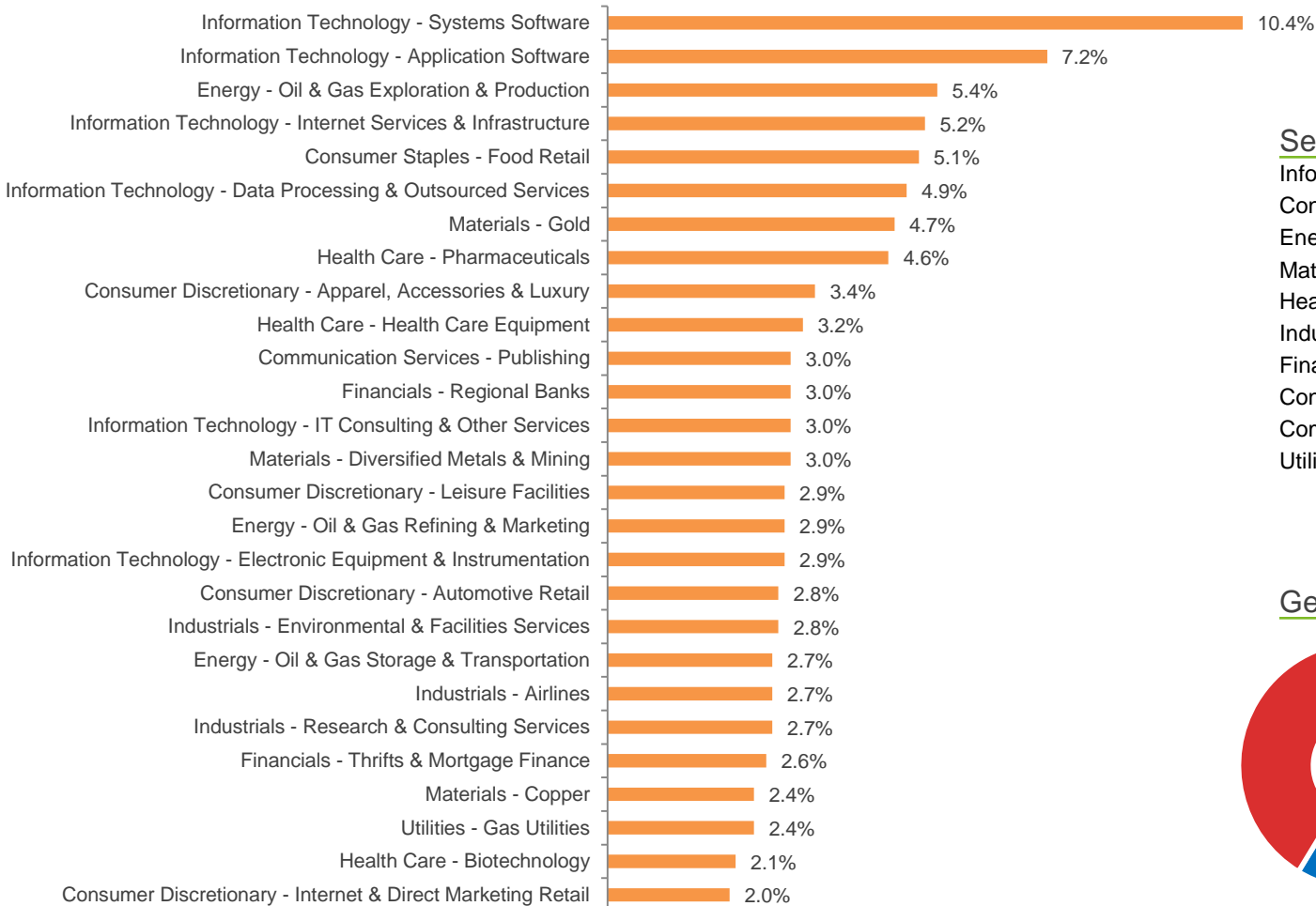
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Barometer Equity Pool

Barometer Capital Management Inc.

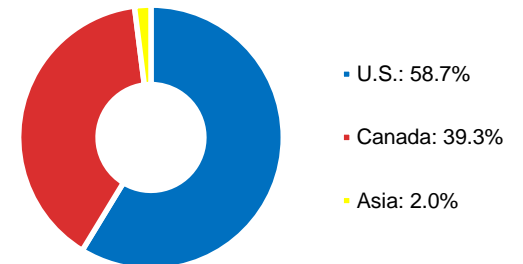
Industry Allocations as at March 18, 2019



Sector Allocation

Sector	Allocation (%)
Information Technology	33.6%
Consumer Discretionary	11.1%
Energy	11.0%
Materials	10.1%
Health Care	9.9%
Industrials	8.2%
Financials	5.6%
Consumer Staples	5.1%
Communication Services	3.0%
Utilities	2.4%

Geographic Allocation





Barometer Equity Pool

Barometer Capital Management Inc.

Holdings as at March 18, 2019

33.6%	Information Technology
CA;GIB.A	CGI Inc
US;COUP	Coupa Software Inc
US;FTNT	Fortinet Inc
US;KEYS	Keysight Technologies Inc
CA;LSPD	Lightspeed POS Inc
US;PANW	Palo Alto Networks Inc
US;PYPL	PayPal Holdings Inc
US;RPD	Rapid7 Inc
US;NOW	ServiceNow Inc
CA;SHOP	Shopify Inc
US;SSNC	SS&C Technologies Holdings Inc
US;TWLO	Twilio Inc
US;WDAY	Workday Inc

11.1%	Consumer Discretionary
US;BABA	Alibaba Group Holding Ltd
CA;ATZ	Aritzia Inc
US;ORLY	O'Reilly Automotive Inc
US;PLNT	Planet Fitness Inc

11.0%	Energy
CA;CNQ	Canadian Natural Resources Ltd
US;LNG	Cheniere Energy Inc
US;HES	Hess Corp
US;VLO	Valero Energy Corp

10.1%	Materials
CA;AEM	Agnico Eagle Mines Ltd
CA;HBM	Hudbay Minerals Inc
CA;KL	Kirkland Lake Gold Ltd
CA;LUN	Lundin Mining Corp

9.9%	Health Care
US;EW	Edwards Lifesciences Corp
CA;HARV	Harvest Health & Recreation Inc
CA;IAN	iAnthus Capital Holdings Inc
US;INCY	Incyte Corp

8.2%	Industrials
CA;AC	Air Canada
CA;TRI	Thomson Reuters Corp
CA;WCN	Waste Connections Inc

5.6%	Financials
US;FNMA	Federal National Mortgage Association - Preferred
US;SIVB	SVB Financial Corp

5.1%	Consumer Staples
CA;ATD.B	Alimentation Couche-Tard Inc
CA;EMP.A	Empire Company Ltd

3.0%	Communication Services
US;NYT	New York Times Co

2.4%	Utilities
CA;ACI	AltaGas Canada Inc

0.0%	Cash and Cash Equivalents
0.0%	Index Hedge as at March 18, 2019

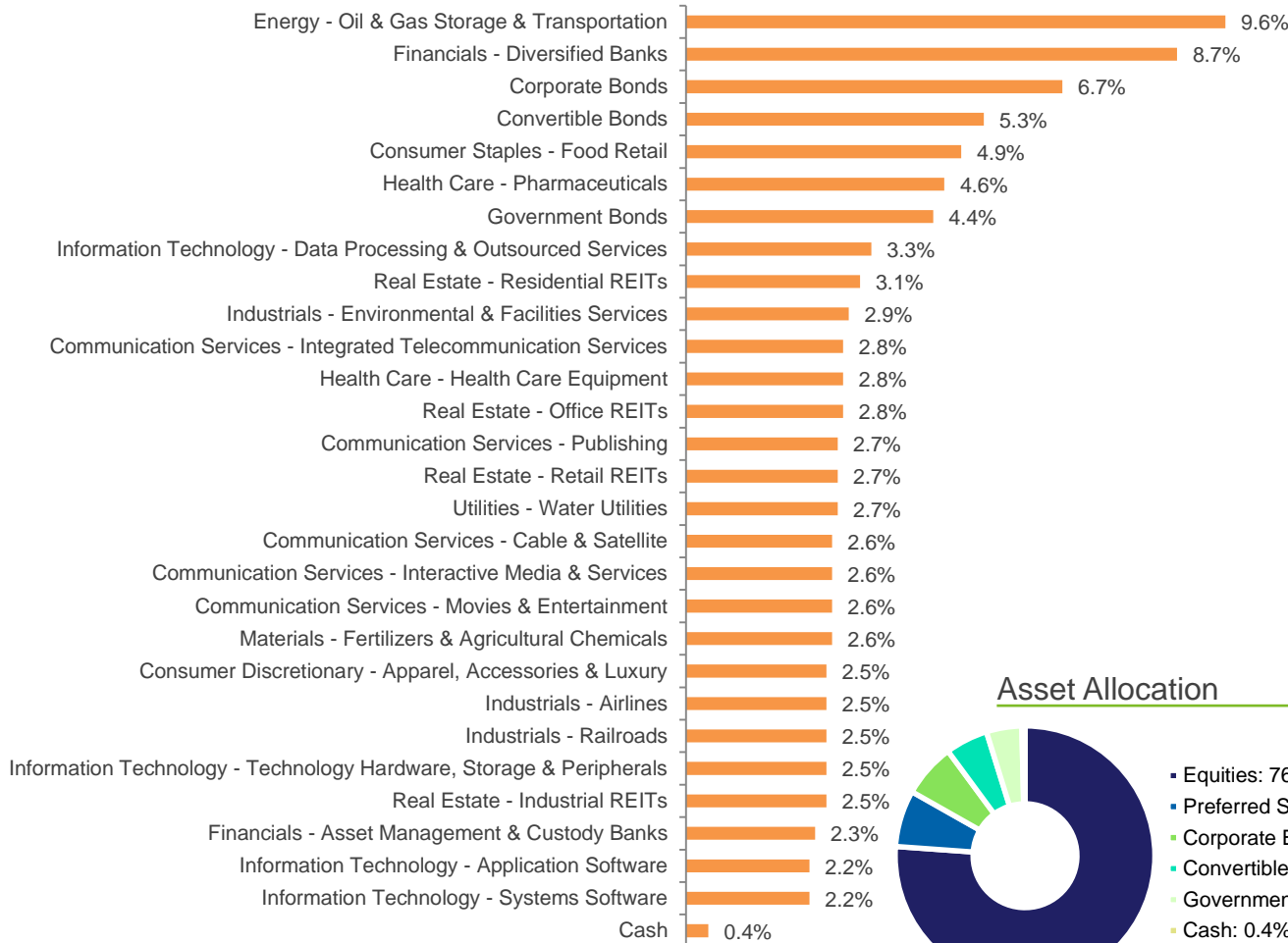
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Barometer Tactical Balanced Pool

Barometer Capital Management Inc.

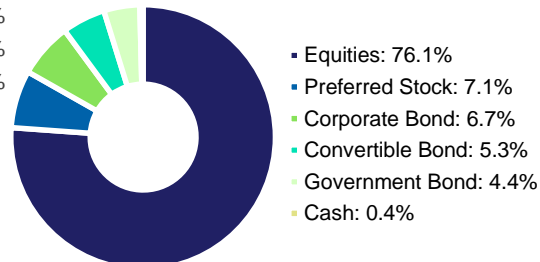
Industry Allocations as at March 18, 2019



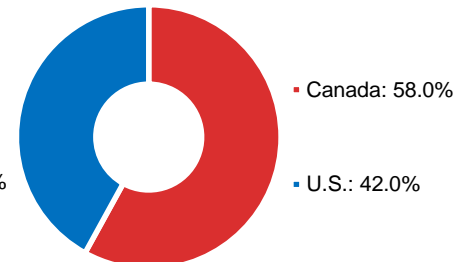
Sector Allocation

Sector	Allocation (%)
Communication Services	13.3%
Real Estate	11.1%
Financials	11.0%
Information Technology	10.2%
Energy	9.6%
Industrials	7.9%
Health Care	7.4%
Corporate Bonds	6.7%
Convertible Bonds	5.3%
Consumer Staples	4.9%
Government Bonds	4.4%
Utilities	2.7%
Materials	2.6%
Consumer Discretionary	2.5%
Cash	0.4%

Asset Allocation



Geographic Allocation





Barometer Tactical Balanced Pool

Barometer Capital Management Inc.

Holdings as at March 18, 2019

13.3%	Communication Services
US;GOOG	Alphabet Inc
US;NFLX	Netflix Inc
US;NYT	New York Times Co
CA;QBR.B	Quebecor Inc
US;VZ	Verizon Communications Inc

11.1%	Real Estate
CA;AP.UN	Allied Properties Real Estate Investment Trust
CA;CAR.UN	Canadian Apartment Properties Real Estate Investment Trust
CA;GRT.UN	Granite Real Estate Investment Trust
CA;SRU.UN	SmartCentres Real Estate Investment Trust

11.0%	Financials
CA;BMO_PD	Bank of Montreal – Preferred
CA;BAM.A	Brookfield Asset Management Inc
CA;CM_PR	CIBC Preferred – 4.40%
CA;RY	Royal Bank of Canada
CA;TD	Toronto-Dominion Bank

10.2%	Information Technology
US;AAPL	Apple Inc
US;MSFT	Microsoft Corp
US;CRM	salesforce.com, inc
US;V	Visa Inc

9.6%	Energy
CA;ENB	Enbridge Inc
CA;ENB_PFI	Enbridge Inc – Preferred
CA;PPL	Pembina Pipeline Corp
CA;PPL_PFA	Pembina Pipeline Corp – Preferred

7.9%	Industrials
CA;AC	Air Canada
US;UNP	Union Pacific Corp
CA;WCN	Waste Connections Inc

7.4%	Health Care
US;BSX	Boston Scientific Corp
US;LLY	Eli Lilly & Co
CA;HARV	Harvest Health & Recreation Inc

6.7%	Corporate Bonds
Bond	Enbridge Inc 5.375% 27SEP77
Bond	Fairfax Financial Ltd 4.85% 17APR28 USD
Bond	Parkland Fuel Corp 6% 21NOV22

5.3%	Convertible Bonds
Bond	Cargojet Inc 4.65% CV 31DEC21
Bond	Fiera Capital Corp 5% CV 30JUN23

4.9%	Consumer Staples
CA;ATD.B	Alimentation Couche-Tard Inc
CA;MRU	Metro Inc

4.4%	Government Bonds
Bond	Canadian Government 2% 01SEP23
Bond	U.S. Government 2.5% 31JAN24

2.7%	Utilities
US;AWK	American Water Works Company Inc

2.6%	Materials
CA;NTR	Nutrien Ltd

2.5%	Consumer Discretionary
CA;ATZ	Aritzia Inc

0.4% Cash and Cash Equivalents

0.0% Index Hedge as at March 18, 2019

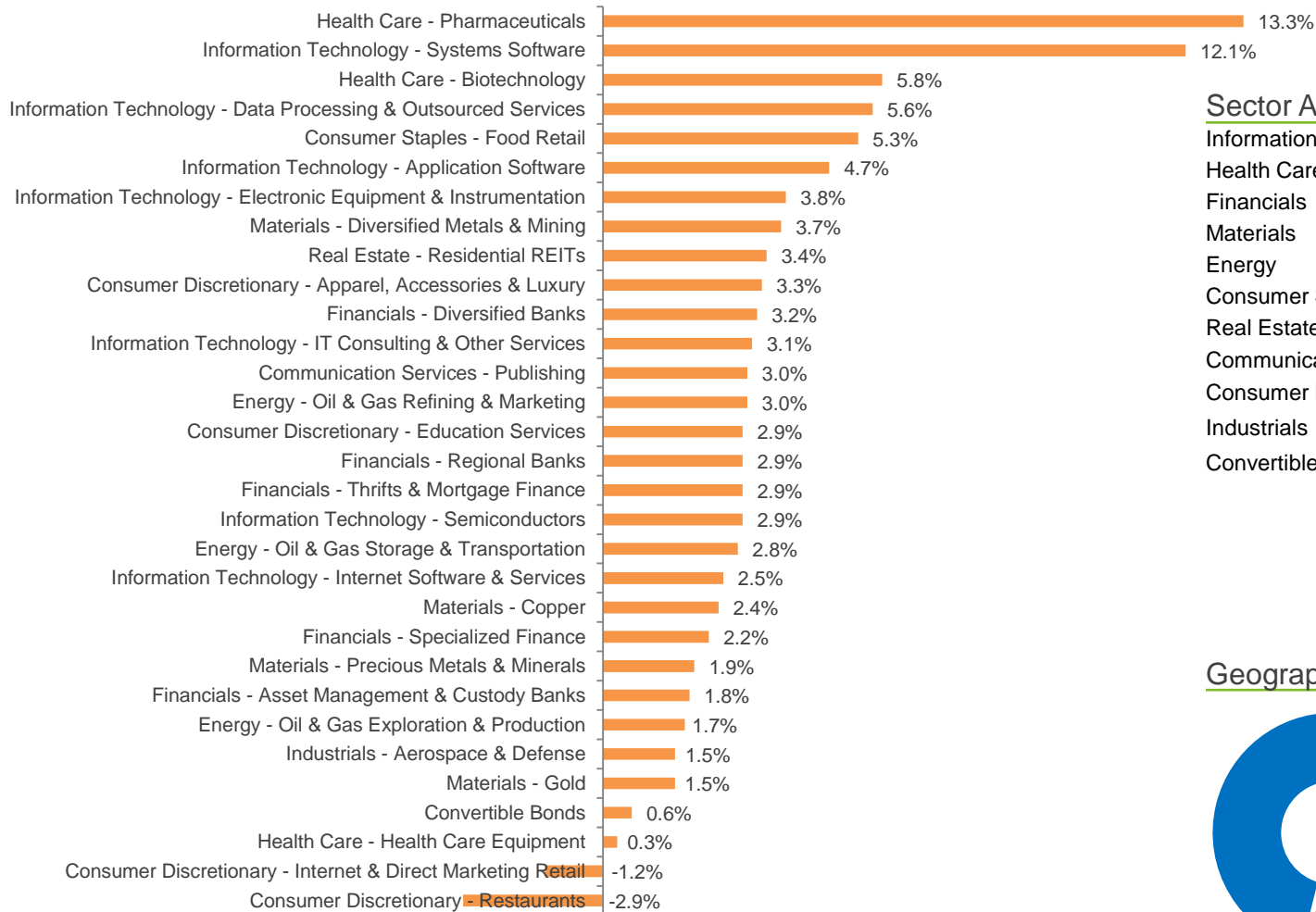
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Barometer Long Short Pool

Barometer Capital Management Inc.

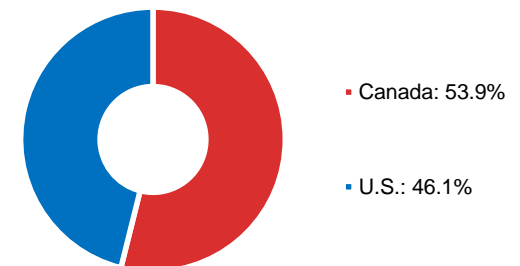
Industry Allocations as at March 18, 2019



Sector Allocation

Information Technology	34.7%
Health Care	19.4%
Financials	13.0%
Materials	9.5%
Energy	7.5%
Consumer Staples	5.3%
Real Estate	3.4%
Communication Services	3.0%
Consumer Discretionary	2.1%
Industrials	1.5%
Convertible Bonds	0.6%

Geographic Allocation





Barometer Long Short Pool

Barometer Capital Management Inc.

Holdings as at March 18, 2019

34.7%	Information Technology
CA;GIB.A	CGI Inc
US;COUP	Coupa Software Inc
US;FISV	Fiserv Inc
US;FTNT	Fortinet Inc
US;KEYS	Keysight Technologies Inc
CA;LSPD	Lightspeed POS Inc
US;MU	Micron Technology Inc
US;RPD	Rapid7 Inc
US;NOW	ServiceNow Inc
US;SSNC	SS&C Technologies Holdings Inc
US;DATA	Tableau Software Inc

19.4%	Health Care
CA;ACRG	Acreage Holdings Inc
CA;FAF.R	Fire & Flower Holdings Corp
CA;HARV	Harvest Health & Recreation Inc
CA;HDRX	HydRx Farms Ltd
US;INCY	Incyte Corp
CA;MJAR	Mjardin Group Inc
US;VRTX	Vertex Pharmaceuticals Inc

13.0%	Financials
CA;EFN	Element Fleet Management Corp
US;FNMA	Federal National Mortgage Association - Preferred
US;SIVB	SVB Financial Corp
CA;TD	Toronto-Dominion Bank

9.5%	Materials
CA;HBM	Hudbay Minerals Inc
CA;LUN	Lundin Mining Corp
CA;OSK	Osisko Mining Inc

7.5%	Energy
US;LNG	Cheniere Energy Inc
US;VLO	Valero Energy Corp

5.3%	Consumer Staples
CA;ATD.B	Alimentation Couche-Tard Inc

3.4%	Real Estate
CA;IIP.UN	InterRent Real Estate Investment Trust

3.0%	Communication Services
US;NYT	New York Times Co

2.1%	Consumer Discretionary
CA;ATZ	Aritzia Inc
US;CHGG	Chegg inc
CA;FOOD	Goodfood Market Corp

1.5%	Industrials
CA;FLT	Drone Delivery Canada Corp

0.6%	Convertible Bonds
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0.0%	Cash and Cash Equivalents
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0.0% Index Hedge as at March 18, 2019

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Barometer Tactical Fixed Income Pool

Barometer Capital Management Inc.

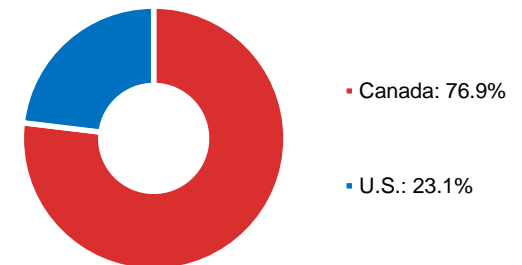
Holdings as at March 18, 2019



Allocation

Government Bonds	100.0%
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Geographic Allocation





Barometer Tactical Fixed Income Pool

Barometer Capital Management Inc.

Holdings as at March 18, 2019

100.0%	Government Bonds
Bond	Canada Government 2.0% 01NOV20
Bond	Canada Government 0.75% 01SEP21
Bond	Canada Government 2.0% 01SEP23
Bond	Canada Government 2.0% 01JUN28
Bond	U.S. Treasury Note 2.75% 30NOV20
Bond	U.S. Treasury Note 2.875% 30NOV23
Bond	U.S. Treasury Note 2.875% 30NOV25
Bond	U.S. Treasury Note 3.125% 15NOV28

0.0% **Cash Balance**

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