



Quarterly Portfolio Disclosure

Portfolio Allocation

	% of Net Asset Value
Fixed Income	62.11
Health Care	15.29
Utilities	5.72
Exchange Traded Funds (ETF)	5.08
Communication Services	3.99
Consumer Discretionary	3.80
Cash and cash equivalents	3.53
Real Estate	2.72
Foreign Currency Forward Contracts	-2.24
Total Portfolio Allocation	100.00%
Total Net Asset Value	\$108,468,829

Top 25 Holdings

	% of Net Asset Value
United States Treasury Note 2.875% 31OCT2020	7.29
Canadian Government Bond 2% 01NOV2020	7.15
United States Treasury Note 2.875% 30NOV2023	6.42
United States Treasury Note 2.875% 15AUG2028	5.26
United States Treasury Note 2.875% 30NOV2025	5.18
Canadian Government Bond 2% 01JUN2028	5.16
SPDR S&P 500 ETF Trust	5.08
United States Treasury Bill 05DEC2019	4.98
United States Treasury Note 2.625% 15DEC2021	4.67
Canadian Government Bond 0.75% 01SEP2021	4.59
Eli Lilly & Co.	4.35
Canadian Government Bond 2% 01SEP2023	4.05
Verizon Communications Inc.	3.99
Pfizer Inc.	3.98
Cash and cash equivalents	3.53
United States Treasury Note 2.875% 31OCT2023	3.41
NextEra Energy Inc.	3.07
Canadian Government Bond 0.75% 01MAR2021	3.00
Merck & Co Inc.	2.74
Allied Properties Real Estate Investment Trust	2.72
Abbott Laboratories	2.68
AES Corporation	2.65
McDonald's Corporation	2.29
Boston Scientific Corporation	1.54
Dollar General Corporation	1.51
Total Percentage of Net Asset Value Represented by Holdings	101.29%

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis. The prospectus and other information about the Fund are available at www.barometercapital.ca.