



Quarterly Portfolio Disclosure

Portfolio Allocation

	% of Net Asset Value
Fixed Income	36.89
Health Care	11.81
Financials	9.76
Real Estate	8.70
Information Technology	7.78
Energy	6.88
Communication Services	5.84
Utilities	4.41
Industrials	3.84
Consumer Staples	2.89
Cash and cash equivalents	1.68
Foreign Currency Forward Contracts	-0.48
Total Portfolio Allocation	100.00%
Total Net Asset Value	\$107,191,601

Top 25 Holdings

	% of Net Asset Value
United States Treasury Note 2.875% 31OCT2023	5.63
United States Treasury Bill 05DEC2019	4.91
United States Treasury Note 2.875% 30NOV2023	4.12
United States Treasury Note 2.875% 15AUG2028	3.44
Visa Inc.	3.24
Verizon Communications Inc.	3.19
Fairfax Financial Holdings Ltd. 4.85% 17APR2028	3.18
Fiera Capital Corp. 5% 30JUN2023 CONV. \$18.85	3.16
Eli Lilly & Co.	3.14
UnitedHealth Group Inc.	3.14
Allied Properties Real Estate Investment Trust	3.13
Canadian Government Bond 2% 01SEP2023	3.02
Alimentation Couche-Tard Inc.	2.89
Boston Scientific Corp.	2.89
Canadian Apartment Properties REIT	2.81
Granite Real Estate Investment Trust	2.76
Canadian Government Bond 0.75% 01MAR2021	2.72
The Walt Disney Co.	2.65
Harvest Health & Recreation Inc.	2.64
Microsoft Corp.	2.60
CME Group Inc.	2.59
Cargojet Inc. 4.65% 31DEC2021 CONV. \$58.65	2.47
Enbridge Inc.	2.41
Brookfield Infrastructure Partners LP. PFD 5%	2.39
Pembina Pipeline Corp. PFD 4.90%	2.39
Total Percentage of Net Asset Value Represented by Holdings	77.51%

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis. The prospectus and other information about the Fund are available at www.barometercapital.ca.