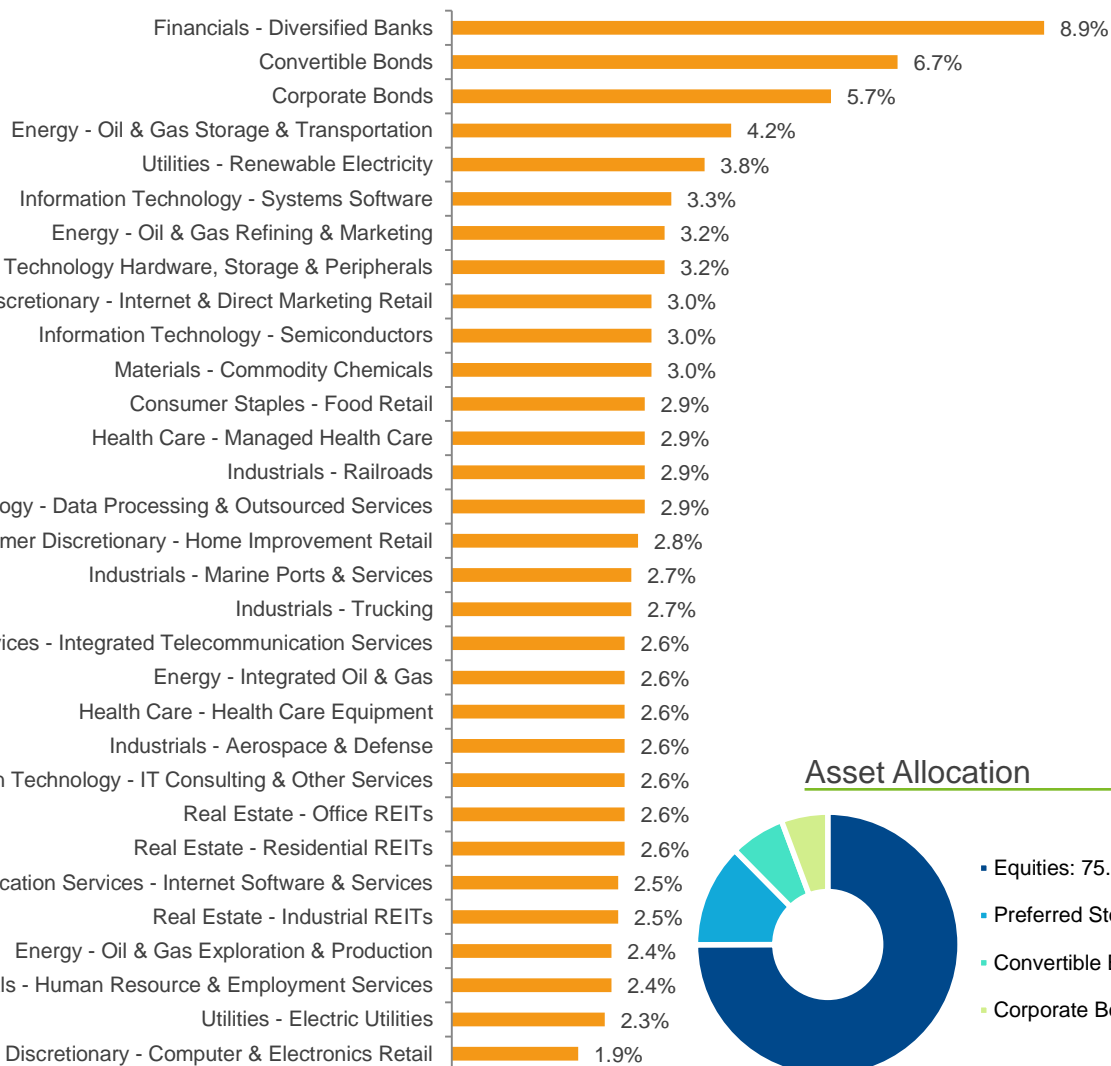




Barometer Disciplined Leadership Balanced Fund

Barometer Capital Management Inc.

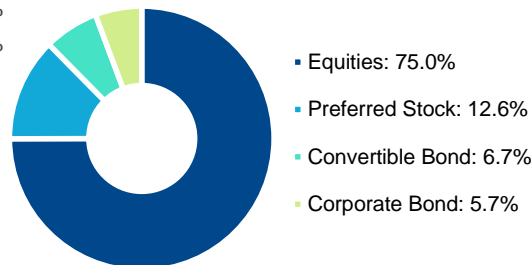
Industry Allocations as at October 9, 2018



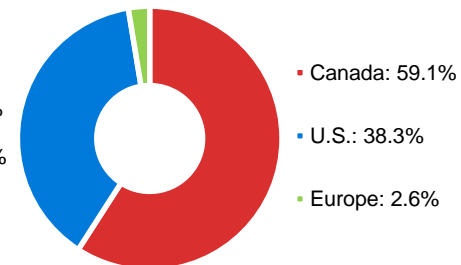
Sector Allocation

Information Technology	15.0%
Industrials	13.3%
Energy	12.4%
Financials	8.9%
Consumer Discretionary	7.7%
Real Estate	7.7%
Convertible Bonds	6.7%
Utilities	6.1%
Corporate Bonds	5.7%
Health Care	5.5%
Communication Services	5.1%
Materials	3.0%
Consumer Staples	2.9%

Asset Allocation



Geographic Allocation





Barometer Disciplined Leadership Balanced Fund

Barometer Capital Management Inc.

Holdings as at October 9, 2018

15.0%	Information Technology
US;AAPL	Apple Inc
CA;GIB.A	CGI Group Inc
US;MSFT	Microsoft Corp
US;NVDA	NVIDIA Corp
US;V	Visa Inc

13.3%	Industrials
FR;AIR	Airbus SE
CA;CNR	Canadian National Railway Co
CA;MSI	Morneau Shepell Inc
CA;TFII	TFI International Inc
CA;WTE	Westshore Terminals Investment Corp

12.4%	Energy
CA;ENB_PFI	Enbridge Inc – Preferred
US;HES	Hess Corp
CA;HSE	Husky Energy Inc
CA;PKI	Parkland Fuel Corp
CA;PPL_PFA	Pembina Pipeline Corp – Preferred

8.9%	Financials
CA;BMO	Bank of Montreal
CA;BMO_PD	Bank of Montreal – Preferred
CA;CM_PR	CIBC – Preferred 4.50%
CA;CM_PS	CIBC – Preferred 4.40%
US;JPM	JPMorgan Chase & Co

7.7%	Consumer Discretionary
US;AMZN	Amazon.com Inc
US;BBY	Best Buy Co Inc
US;LOW	Lowe's Companies Inc

7.7%	Real Estate
CA;AP.UN	Allied Properties Real Estate Investment Trust
CA;CAR.UN	Canadian Apartment Properties Real Estate Investment Trust
CA;GRT.UN	Granite Real Estate Investment Trust

6.7%	Convertible Bonds
Bond	Cargojet Inc 4.65% CV 31DEC21
Bond	Fiera Capital Corp 5% CV 30JUN23
Bond	Harvest Enterprises Inc 9% CV 31JUL21

6.1%	Utilities
CA;BIP_PD	Brookfield Infrastructure LP – Preferred
CA;BEP_PK	Brookfield Renewable LP – Preferred
CA;PIF	Polaris Infrastructure Inc

5.7%	Corporate Bonds
Bond	Enbridge Inc 5.375% 27SEP77
Bond	Fairfax Financial Ltd 4.85% 17APR28 USD
Bond	Parkland Fuel Corp 6% 21NOV22

5.5%	Health Care
US;BSX	Boston Scientific Corp
US;UNH	UnitedHealth Group Inc

5.1%	Communication Services
US;GOOGL	Alphabet Inc
US;VZ	Verizon Communications Inc

3.0%	Materials
CA;MX	Methanex Corp

2.9%	Consumer Staples
CA;ATD.B	Alimentation Couche-Tard Inc

0.0% Cash and Cash Equivalents

0.0% Index Hedge

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund strategies and current holdings are subject to change. Portfolio holdings do not include short positions. The portfolio holdings information above may not contain all investments held, may differ from Barometer's marketing materials, and may be different from the Barometer Group of Funds' annual financial report for the same period. The prospectus and other information about the fund are available at www.barometercapital.ca.