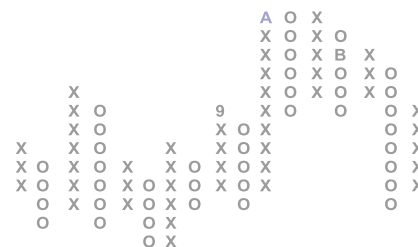


# barometer



Barometer Disciplined Leadership Tactical Income Growth Fund

As at June 30, 2018

## Quarterly Portfolio Disclosure

Portfolio Allocation		Top 25 Holdings	
	% of Net Asset Value		% of Net Asset Value
Energy	23.22	Cash and cash equivalents	5.59
Information Technology	18.78	Visa Inc.	4.30
Financials	18.45	Hess Corporation	3.88
Industrials	12.12	MSCI Inc.	3.67
Health Care	6.76	Suncor Energy Inc.	3.65
Consumer Discretionary	6.47	S&P Global Inc.	3.59
Cash and cash equivalents	5.59	HCA Healthcare Inc.	3.55
Materials	4.95	Microsoft Corporation	3.54
Consumer Staples	3.03	Adobe Systems Inc.	3.39
Utilities	1.99	TransDigm Group Inc.	3.38
Foreign Currency Forward Contracts	-1.36	Amazon.com, Inc.	3.36
<b>Total Portfolio Allocation</b>	<b>100.00%</b>	Union Pacific Corporation	3.21
<b>Total Net Asset Value</b>	<b>\$173,466,356</b>	UnitedHealth Group Inc.	3.21
		The Home Depot Inc.	3.11
		The Toronto-Dominion Bank	3.05
		The Progressive Corporation	3.04
		Costco Wholesale Corporation	3.03
		Canadian Pacific Railway Ltd.	3.01
		Pembina Pipeline Corporation	3.00
		Ecolab Inc.	2.97
		Canadian Natural Resources Ltd.	2.87
		Cisco Systems, Inc.	2.78
		Motorola Solutions, Inc.	2.78
		Bank of America Corporation	2.55
		JPMorgan Chase & Co.	2.55
		<b>Total Percentage of Net Asset Value Represented by Holdings</b>	<b>83.06%</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis. The prospectus and other information about the Fund are available at [www.barometercapital.ca](http://www.barometercapital.ca).

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