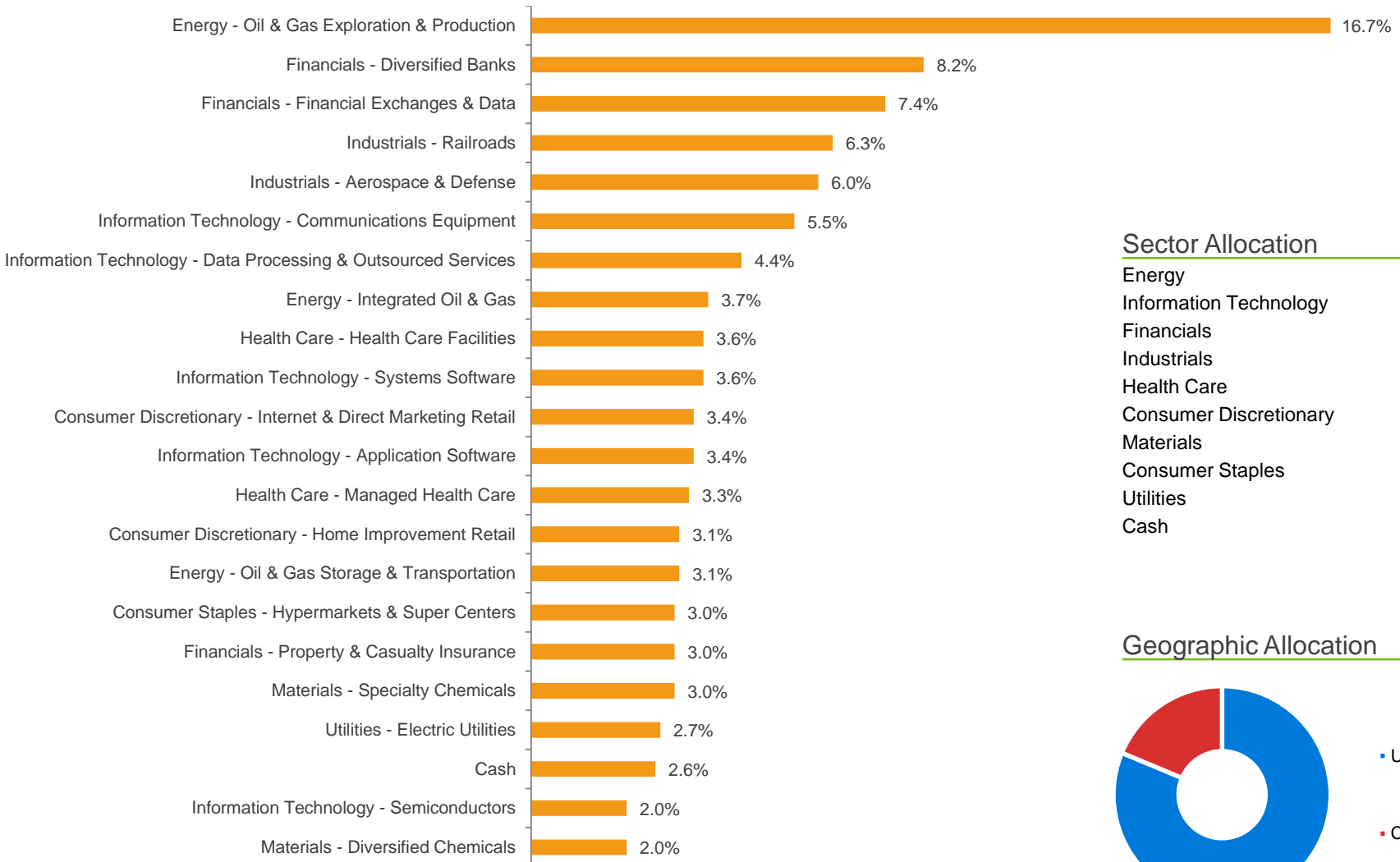




Barometer Disciplined Leadership Tactical Income Growth Fund

Barometer Capital Management Inc.

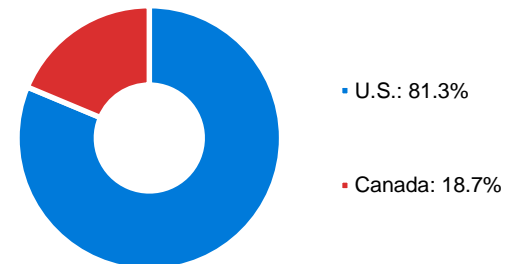
Industry Allocations as at July 9, 2018



Sector Allocation

Energy	23.5%
Information Technology	18.9%
Financials	18.6%
Industrials	12.3%
Health Care	6.9%
Consumer Discretionary	6.5%
Materials	5.0%
Consumer Staples	3.0%
Utilities	2.7%
Cash	2.6%

Geographic Allocation





Barometer Disciplined Leadership Tactical Income Growth Fund

Barometer Capital Management Inc.

Holdings as at July 9, 2018

23.5%	Energy
CA;CNQ	Canadian Natural Resources Ltd
US;COP	ConocoPhillips
US;CLR	Continental Resources Inc
CA;ERF	Enerplus Corp
US;HES	Hess Corp
CA;PPL	Pembina Pipeline Corp
CA;SU	Suncor Energy Inc
US;WLL	Whiting Petroleum Corp

18.9%	Information Technology
US;ADBE	Adobe Systems Inc
US;CSCO	Cisco Systems Inc
US;INTC	Intel Corp
US;MSFT	Microsoft Corp
US;MSI	Motorola Solutions Inc
US;V	Visa Inc

18.6%	Financials
US;BAC	Bank of America Corp
US;JPM	JPMorgan Chase & Co
US;MSCI	MSCI Inc
US;PGR	Progressive Corp
US;SPGI	S&P Global Inc
CA;TD	Toronto-Dominion Bank

12.3%	Industrials
US;BA	Boeing Co
CA;CP	Canadian Pacific Railway Ltd
US;TDG	TransDigm Group Inc
US;UNP	Union Pacific Corp

6.9%	Health Care
US;HCA	HCA Healthcare Inc
US;UNH	UnitedHealth Group Inc

6.5%	Consumer Discretionary
US;AMZN	Amazon.com Inc
US;HD	Home Depot Inc

5.0%	Materials
US;EMN	Eastman Chemical Co
US;ECL	Ecolab Inc

3.0%	Consumer Staples
US;COST	Costco Wholesale Corp

2.7%	Utilities
US;NEE	NextEra Energy Inc

2.6% **Cash and Cash Equivalents**

0.0% **Index Hedge**

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund strategies and current holdings are subject to change. Portfolio holdings do not include short positions. The portfolio holdings information above may not contain all investments held, may differ from Barometer's marketing materials, and may be different from the Barometer Group of Funds' annual financial report for the same period. The prospectus and other information about the fund are available at www.barometercapital.ca.