



## Quarterly Portfolio Disclosure

### Portfolio Allocation

	% of Net Asset Value
Financials	27.29
Cash and cash equivalents	19.47
Industrials	15.78
Information Technology	10.82
Materials	8.13
Energy	7.69
Consumer Discretionary	5.85
Health Care	4.92
Foreign Currency Forward Contracts	0.05
<b>Total Portfolio Allocation</b>	<b>100.00%</b>
<b>Total Net Asset Value</b>	<b>\$195,783,167</b>

### Top 25 Holdings

	% of Net Asset Value
Cash and cash equivalents	19.47
Northrop Grumman Corp.	3.61
Eastman Chemical Co.	3.40
Visa Inc.	3.37
BlackRock Inc.	3.11
Bank of America Corp.	2.96
Raytheon Co.	2.94
The Toronto-Dominion Bank	2.94
NIKE, Inc.	2.93
Marriott International Inc.	2.92
S&P Global Inc.	2.92
HCA Healthcare Inc.	2.91
Continental Resources Inc.	2.87
Marathon Petroleum Corp.	2.83
Morgan Stanley	2.80
Sun Life Financial Inc.	2.68
MSCI Inc.	2.65
Lockheed Martin Corp.	2.61
PNC Financial Services Group Inc.	2.61
United Rentals Inc.	2.58
Microsoft Corp.	2.54
Freeport-McMoRan Inc.	2.51
Intel Corp.	2.49
Apple Inc.	2.42
Royal Bank of Canada	2.33
<b>Total Percentage of Net Asset Value Represented by Holdings</b>	<b>87.40%</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis. The prospectus and other information about the Fund are available at [www.barometercapital.ca](http://www.barometercapital.ca).