



U.S. Foreign Account Tax Compliance Act

Revised Subscription Agreement for Client Name held Accounts

Dear Advisor,

Canada and the U.S. recently signed an enhanced tax information exchange agreement to implement Foreign Account Tax Compliance Act of 2009 (“**FATCA**”). FATCA was enacted in 2010 to provide increased ability to detect tax evasion by U.S. persons through the use of certain financial accounts at non-U.S. financial institutions. Under the FATCA agreement with Canada and the Income Tax Act (Canada), reporting Canadian financial institutions are required to report certain information regarding U.S. reportable accounts to the Canada Revenue Agency (CRA), which in turn is required to forward it to the U.S. Internal Revenue Service. For more information about FATCA and its implications, please visit the **CRA website**: [Enhanced financial account information reporting](#).

As the manager and trustee of the Barometer Private Pools, Barometer Capital Management Inc. is required to collect additional information regarding the U.S. status of an individual or entity client (and controlling persons of an entity client) of new non-registered accounts opened **on or after July 1, 2014** and determine if the account is reportable to the CRA.

Barometer Capital Management Inc. Subscription Agreement Changes – Client Name Accounts

The Barometer Private Pools Subscription Agreement has been revised for investors with client name accounts. The revised Subscription Agreement includes a **Declaration of FATCA self-certification for an individual account** (registered plan accounts are exempt) and it must be submitted for new purchases of the Barometer Private Pools established **on or after July 1, 2014**.

For entity applicants (corporations, partnerships, trusts, etc.), the **Declaration of FATCA classification for an entity form** must be completed and submitted for new purchase of the Barometer Private Pools established **on or after July 1, 2014**.

Copies of the new subscription agreement may also be found at www.barometercapital.ca.

Thank-you for continued support.

The Barometer Team